

SOLIHTEN INSTITUTE, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2022
(WITH COMPARATIVE TOTALS FOR 2021)

	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Cash and cash equivalents	\$ 299,895	\$ 465,904
Certificates of deposit (Note 3)	2,146,810	-
Accounts receivable (Note 2)	22,556	17,129
Prepaid expenses	-	2,000
Property and equipment (Note 4)	<u>2,903</u>	<u>2,497</u>
Total assets	<u>\$ 2,472,164</u>	<u>\$ 487,530</u>
<u>Liabilities and net assets</u>		
<u>Liabilities</u>		
Accounts payable	\$ 8,309	\$ 860
Accrued payroll costs	7,952	8,683
Fiscal agent liability (Note 5)	<u>20,000</u>	<u>-</u>
Total liabilities	<u>36,261</u>	<u>9,543</u>
<u>Net assets</u>		
<u>Without donor restrictions</u>		
Undesignated	127,000	465,490
Board designated reserves (Note 6)	2,010,000	10,000
Net investment in fixed assets	<u>2,903</u>	<u>2,497</u>
	2,139,903	477,987
<u>With donor restrictions (Note 7)</u>	<u>296,000</u>	<u>-</u>
Total net assets	<u>2,435,903</u>	<u>477,987</u>
Total liabilities and net assets	<u>\$ 2,472,164</u>	<u>\$ 487,530</u>